



Newfoundland and Labrador

ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to Newfoundland and Labrador's economic strength and prosperity.

1,697

New housing starts – a key to economic growth in our province.

3,702

On-site and off-site jobs in new home construction, a major source of employment in Newfoundland and Labrador.

\$229

Million in wages – that show up in purchases across the entire provincial economy.

\$481

Million in investment value – the largest single wealth-builder for most families.

For more information, please contact: Victoria Belbin, Chief Executive Officer
CHBA-Newfoundland and Labrador | 435 Blackmarsh Road, St. John's, NL A1E 1T7
(709) 753-2000 | ceo@chbanl.ca | www.chbanl.ca

Economic Impacts were calculated by Will Dunning Inc. Economic Research for the province.

Estimates based on 2015 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

