



St. John's

ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

The new home building industry is essential to St. John's's economic strength and prosperity.

985

New housing starts – a key to economic growth in our community.

2,366

On-site and off-site jobs in new home construction, a major source of employment in St. John's.

\$146

Million in wages – that show up in purchases across the entire local economy.

\$303

Million in investment value – the largest single wealth-builder for most families.

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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the Census Metropolitan Area.

Estimates based on 2015 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

