



# St. John's

## ECONOMIC IMPACTS OF RESIDENTIAL CONSTRUCTION *NEW HOME BUILDING, RENOVATION AND REPAIR*

*The residential construction industry is essential to St. John's long-term economic strength and prosperity.*

**6,815**

**On-site and off-site jobs** in new home construction, renovation, and repair – one of the largest employers in St. John's.

**\$421**

**Million in wages** – that show up in purchases across the entire local economy.

**\$872**

**Million in investment value** – the largest single wealth-builder for most families.

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Economic impacts calculated by Will Dunning Inc. Economic Research for the Census Metropolitan Area.

Estimates based on 2015 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

