



# Newfoundland and Labrador

## ECONOMIC IMPACTS OF HOME RENOVATION AND REPAIR

*Residential Renovation is essential to Newfoundland and Labrador's economic foundations, job creation, housing quality and long-term prosperity.*

**8,696**

**Jobs** in home renovation and repair, a major source of employment in the province.

**\$537**

**Million in wages** – that show up as purchases across the entire provincial economy.

**\$1.1**

**Billion in investment value** – Maintains and improves the largest single wealth-builder for many Newfoundland and Labrador families.

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Economic Impacts calculated by Will Dunning Inc. Economic Research for the province.  
Estimates based on 2015 data from Canada Mortgage and Housing Corporation and Statistics Canada.

