



Newfoundland and Labrador

ECONOMIC IMPACTS OF HOME RENOVATION AND REPAIR

Residential Renovation is essential to Newfoundland and Labrador's economic foundations, job creation, housing quality and long-term prosperity.

8,696

Jobs in home renovation and repair, a major source of employment in the province.

\$537

Million in wages – that show up as purchases across the entire provincial economy.

\$1.1

Billion in investment value – Maintains and improves the largest single wealth-builder for many Newfoundland and Labrador families.

For more information, please contact: Victoria Belbin, Chief Executive Officer
CHBA-Newfoundland and Labrador | 435 Blackmarsh Road, St. John's, NL A1E 1T7
(709) 753-2000 | ceo@chbanl.ca | www.chbanl.ca

Economic Impacts calculated by Will Dunning Inc. Economic Research for the province.
Estimates based on 2015 data from Canada Mortgage and Housing Corporation and Statistics Canada.

