



Newfoundland and Labrador

ECONOMIC IMPACTS OF RESIDENTIAL CONSTRUCTION *NEW HOME BUILDING, RENOVATION AND REPAIR*

The residential construction industry is essential to Newfoundland and Labrador's long-term economic strength and prosperity.

12,398

On-site and off-site jobs in new home construction, renovation, and repair – one of the largest employers in Newfoundland and Labrador.

\$765

Million in wages – that show up in purchases across the entire provincial economy.

\$1.6

Billion in investment value – the largest single wealth-builder for most families.

For more information, please contact: Victoria Belbin, Chief Executive Officer
CHBA-Newfoundland and Labrador | 435 Blackmarsh Road, St. John's, NL A1E 1T7
(709) 753-2000 | ceo@chbanl.ca | www.chbanl.ca

Economic impacts calculated by Will Dunning Inc. Economic Research for the province.

Estimates based on 2015 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

