

Insulation and Heat Pump News

In April, 2017, the Provincial Government announced the Energy Efficiency Loan Program (EELP) to provide low-interest loans for home energy efficiency upgrades. Through EELP, qualifying home owners whose homes are reliant on electric heat can receive financing of up to \$10,000 over five years for **heat pumps and insulation**.

About EELP

- Eligible applicants can receive low-interest financing of Prime plus 1.5% for up to \$10,000 over five years to purchase and install heat pumps and insulation. As with any financing program, a credit check is required.
- EELP is open to existing homes, with primarily electric heat and one year history.
- **We will begin accepting applications in October 2017. Stay tuned for further details!**

Newfoundland Power Electrical Services Financing Available Year Round!

Don't forget that financing is available for residential customers covering a wide range of energy saving products:

- Basement and attic insulation
- Digital and programmable thermostats
- Electric water heaters
- Electric heating systems and heat pumps
- Heat Recovery Ventilators (HRV)
- R-2000 upgrades

Once a customer is approved and the project completed, the cost of the installation is paid directly to the installer by Newfoundland Power, and the monthly finance amount is then added to the customer's electricity bill. Financing is available for residential customers with an active account. Customers must meet credit approval.

INSULATION REBATE REMINDER

R-VALUE REQUIREMENTS

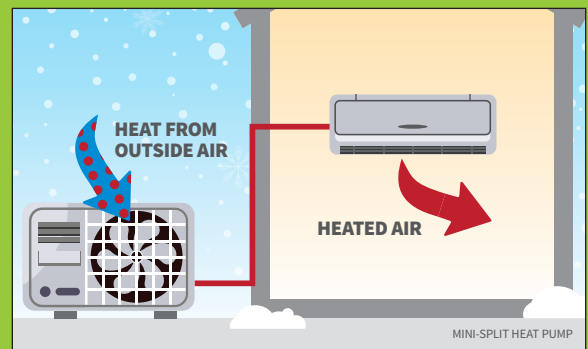
The R-Value must meet the following minimum and maximum R-Value requirements after the insulation is installed. Rebates are only available for the amount of insulation required to complete the project.

Visit TakeChargeNL.ca for home & project eligibility requirements.

INSULATION LOCATION	R-VALUE REQUIREMENTS	
	MIN	MAX
Basement and Crawl Space Walls*	18	25
Basement and Crawl Space Ceiling*	30	35
Attic	50	55

*Rebates will be paid for basement/crawl space walls or basement/crawl space ceiling upgrades, but not both.

[†]R-60 in Labrador



NEWFOUNDLAND POWER FINANCING

ELIGIBLE HEAT PUMP UNITS

Installed units must meet the following Heating Seasonal Performance Factor (HSPF) to ensure efficient operation in our climate:

- **Mini-Split: 10 or higher**
- **Multi-Split: 9 or higher**
- **Central Heat Pump: 8.5 or higher**

Visit newfoundlandpower.com for other heat pump financing requirements.

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takeCHARGE Installer Newsletter, May 2017

Visit TakeChargeNL.ca for full program details.